

## KINDERGARTEN THROUGH GRADE 12 EDUCATION

Program 029

### SPI - Levy Equalization

#### Recommendation Summary

Dollars in Thousands

	Annual FTEs General Fund State	Other Funds	Total Funds
<b>2005-07 Expenditure Authority</b>	357,167		357,167
<b>Supplemental Changes</b>			
Enrollment/Workload Adjustment, SPI	(1,852)		(1,852)
Levy Equalization Update-SPI only	2,905		2,905
<b>Subtotal - Supplemental Changes</b>	1,053		1,053
<b>Total Proposed Budget</b>	358,220		358,220
Difference	1,053		1,053
Percent Change	0.3%		0.3%

#### SUPPLEMENTAL CHANGES

##### Enrollment/Workload Adjustment, SPI

Lower than expected assessed property values and local levy bases have decreased the amounts needed for local effort assistance.

##### Levy Equalization Update-SPI only

The decrease in expected assessed property values is offset by a higher than anticipated per pupil inflator, which is a measure of the change in per student state expenditures from year to year. The per pupil inflator has increased from 3.4 percent in the original budget to 5.2 percent, due to higher compensation adjustments, resulting in increased allocations to districts.